



PRESS RELEASE

GDF SUEZ

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GDF SUEZ to build and operate largest wind farm in Africa

GDF SUEZ is pleased to announce the construction of the 300MW Tarfaya wind farm in Morocco, which will be the largest wind project in Africa. The project is owned in partnership with Nareva Holding, a Moroccan energy company.

The Tarfaya plant has been contracted to supply electricity to the Moroccan state utility Office National de l'Electricité et de l'Eau Potable (ONEE) under a 20-year long-term Power Purchase Agreement (PPA) on a Build, Own, Operate and Transfer (BOOT) basis. Full commissioning of the wind farm is anticipated at the end of 2014.

Gérard Mestrallet, Chairman and CEO of GDF SUEZ commented: *"The Tarfaya project is in line with the Group's development strategy in fast growing markets. We are pleased to support Morocco's ambitions to increase its renewable energy sources with this project, which will almost double the country's wind capacity. As the largest wind farm ever constructed by GDF SUEZ, it also demonstrates our commitment to investing in renewables as well as delivering essential energy infrastructure to Africa."*

Tarfaya is a coastal desert location in southern Morocco with optimal wind conditions. When fully operational, the 300MW wind project is expected to yield a high load factor of 45%, which makes it a competitive renewable energy source that will save 900,000 tons of CO₂ per year. The wind farm will represent around 40% of the country's total wind capacity at commercial operation date.

In Morocco electricity demand growth has averaged 6% per year since 1998 and will continue to grow in the next 20 years. In this context, the Tarfaya project marks a milestone in Morocco's energy strategy, which aims to achieve 42% of installed generation capacity from renewable energy by 2020.

This project illustrates GDF SUEZ's commitment to wind generation and follows the selection of GDF SUEZ as preferred bidder for West Coast 1, a 94MW wind project in South Africa, in 2012. GDF SUEZ has a 3,907MW wind generation capacity¹ worldwide.

The project achieved financial close on 26 December 2012. It will be financed through a blend of equity and local debt financing, with the equity shared 50% GDF SUEZ and 50% Nareva. The debt financing of 4 billion dirham (€360 million²) will be provided by a consortium of three Moroccan banks: Attijariwafa Bank, Banque Centrale Populaire and Banque Marocaine du Commerce Extérieur.

¹ As at 30 June 2012

² Exchange rate : 1 EUR : 11.2248 MAD



About GDF SUEZ

GDF SUEZ develops its businesses around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, combating climate change and optimizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: liquefied natural gas, energy efficiency services, independent power production and environmental services. GDF SUEZ employs 218,900 people worldwide and achieved revenues of €90.7 billion in 2011. The Group is listed on the Brussels and Paris stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Stoxx 50, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, ASPI Eurozone and ECPI Ethical Index EMU.

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